

## Message Text

PAGE 01 STATE 176028

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ORIGIN COME-00

INFO OCT-01 OES-01 OPIC-01 ISO-00 /003 R

66011  
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R 302025Z JUL 76  
FM SECSTATE WASHDC  
TO AMCONSUL CASABLANCA  
INFO AMEMBASSY FREETOWN

LIMITED OFFICIAL USE STATE 176028

FOR REGIONAL FISHERIES ATTACHE

FOLLOWING REPEAT STATE 176028 ACTION FREETOWN 15 JUL 76

QUOTE LIMITED OFFICIAL USE STATE 176028

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: IRON ORE AND SHRIMPING IN SIERRA LEONE

REF (A) FREETOWN 1934 (B) FREETOWN 1945  
(C) FREETOWN 1750 (D) FREETOWN 2005

A. REF. A AND B -SHRIMPING;

1. TED HARTER OF VAN CAMP TOLD OPIC OFFICIAL ON JULY 6,  
1976 THAT SALE OF VAN CAMP'S INTEREST IN SIERRA LEONEAN  
FISHING TO NICK G. CLONOS WAS TO HAVE BEEN CLOSED FIRST  
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WEEK OF JULY; HOWEVER, BRADSHAW OF MESURADO, WHO IS ACTING  
AS AGENT FOR VAN CAMP ON SALE, APPARENTLY DID NOT SHOW UP  
IN SIERRA LEONE TO CONSUMMATE DEAL. HARTER CHECKING TO  
FIND OUT WHAT WENT WRONG. IN CONFIDENCE HARTER TOLD OPIC

OFFICIAL THAT NOW TOTAL SALES PRICE FOR BOTH MESURADO'S AND VAN CAMP'S INTERESTS IN SIERRA LEONEAN FISHING IS 1 MILLION DOLLARS. ON MARCH 26, 1976 HARTER HAD TOLD OPIC OFFICIAL THAT TOTAL PURCHASE PRICE FOR VAN CAMP-MESURADO JOINT VENTURES WAS 800,000 DOLLARS (480,000 DOLLARS FOR FIL, 240,000 DOLLARS FOR JVFE AND 80,000 DOLLARS FOR SHRIMP-EX). THIS WAS ACCEPTABLE TO VAN CAMP, BUT ARRANGEMENT NOT ACCEPTED BY MESURADO BECAUSE SCHEDULED PAYMENT (20 PERCENT DOWN, THEN FOUR ANNUAL EQUAL INSTALLMENTS AT 8 PERCENT), RATHER THAN IMMEDIATE LUMP SUM.

2. INVESTMENT PROMOTER ALABA PETERS HAS APPROACHED NEW ENGLAND FISH, A SEATTLE WASHINGTON BASED FISHING AND SHRIMPING COMPANY, WITH A PROPOSAL TO INVOLVE NEW ENGLAND FISH IN SIERRA LEONEAN FISHING AND SHRIMPING. DETAILS UNCLEAR; HOWEVER, PETERS PURPORTS TO BE ACTING ON BEHALF OF NICK CLONOS AND MAN PETERS CALLED CLONOS' PARTNER, GEORGE HEINE. VAN CAMP HAS NO KNOWLEDGE OF PARTNERSHIP. PETERS CLAIMS HE CAN RAISE NECESSARY FUNDS FOR OPERATION OF 12 TRAWLERS IN SIERRA LEONE, WHICH PETERS PROPOSES WOULD BE OPERATED BY NEW ENGLAND FISH ON BEHALF OF CLONOS. NEW ENGLAND FISH IN TOUCH WITH VAN CAMP TO SORT OUT FACTS.

B. REF: C AND D-IRON ORE:

1. DURING COURSE OF DISCUSSING ACCEPTABILITY OF FOREIGN GOVERNMENT APPROVAL FOR SIERRA RUTILE PROJECT, IN RESPONSE TO QUESTIONS FROM OPIC LAWYER, B. GREEN, ATTORNEY FOR BETHLEHEM, STATED THAT IF THE EXPLORATION BETHLEHEM IS UNDERTAKING AT TONKOLILI SHOWS TONKOLILI TO BE ECONOMICALLY VIABLE, THEN IT MIGHT BE CONCEIVABLE BETHLEHEM WOULD REACTIVATE MARAMPA. WITHOUT VIABLE TONKOLILI, MARAMPA NOT WORTH NECESSARY INVESTMENT. GREEN SAID BETHLEHEM WAS NOT OPTIMISTIC ABOUT VALUE OF TONKOLILI, BUT WILLING TO PUT SEVERAL MILLION DOLLARS INTO EXPLORATION, ON CODITION THAT BETHLEHEM HAVE ACCESS TO MARAMPA ASSETS IF TONKOLILI DEVELOPED.

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2. GREEN ALSO REPORTED THAT THE BAGLA HILLS SEPL RENEWED THIS YEAR, ALTHOUGH FOR GREATLY REDUCED AREA. KISSINGER UNQUOTE KISSINGER

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